



GAS Global **Audit** Services SA, Genève

**ASSOCIATION TRIAL INTERNATIONAL
GENEVA**

REPORT ON LIMITED STATUTORY EXAMINATION

OF FINANCIAL STATEMENTS

31 DECEMBRE 2023



Report of the statutory auditors on the limited statutory examination
to the General Assembly of the members of
L'ASSOCIATION TRIAL INTERNATIONAL, GENEVA

Geneva, 22 May 2024

As statutory auditors, we have examined the financial statements and according to article 10 of your Association's statutes we have checked the annual accounts (balance sheet, income statement, cash flow statement, changes in equity statement, and notes) of TRIAL International, for the year ended 31 December 2023.


The responsibility for drawing up the annual accounts in accordance with Swiss GAAP FER 21, legal requirements and the articles of association lies with the Committee of the Association, where as our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law, in accordance with Swiss GAAP FER 21, and the company's statutes.

Without qualifying our opinion, we draw attention to point 17 in the notes to the financial statements which describes a significant uncertainty relating to the outcome of a lawsuit brought against the association. Given that the outcome of the procedure remains uncertain and cannot be definitively assessed, only partial provisions have been recorded.

GAS Global Audit Services SA



Alain Gimmi
Licensed audit expert
Auditor in charge



Anthony Conte
Licensed audit expert

Appendix: financial statements

ACTIF / ASSETS	2023	2022
Liquidités / <i>Cash</i>	837 354.65	539 407.45
Autres créances à court terme / <i>Other short-term receivables (Annexe 9)</i>	255 674.01	170 229.81
Subventions et produits à recevoir / <i>Grants to be received (Annexe 10)</i>	293 730.52	405 943.37
Actifs de régularisation / <i>Transitory assets (Annexe 11)</i>	56 783.83	72 611.32
Actifs circulants / <i>Current assets</i>	1 443 543.01	1 188 191.95
Garanties / <i>Guarantees (Annexe 12)</i>	7 888.23	8 562.42
Actifs immobilisés / <i>Fixed assets</i>	7 888.23	8 562.42
Total de l'actif / <i>Total assets</i>	1 451 431.24	1 196 754.37
PASSIF / LIABILITIES		
Charges sociales dues / <i>Social benefits to be paid (Annexe 13)</i>	17 544.15	5 164.74
Passifs de régularisation / <i>Transitory liabilities (Annexe 14)</i>	152 305.88	77 776.14
Capitaux étrangers à court terme / <i>Short-term liabilities</i>	169 850.03	82 940.88
Subventions reçues d'avance / <i>Grants paid in advance (Annexe 15)</i>	1 065 296.34	901 134.33
Capitaux étrangers à long terme / <i>Long term liabilities</i>	1 065 296.34	901 134.33
Capital des fonds / <i>Funds capital</i>	0.00	0.00
Capital des fonds / <i>Funds capital</i>	0.00	0.00
Fonds de réserve / <i>Reserve fund (Annexe 16)</i>	113 047.83	113 047.83
Capital libre / <i>Free capital</i>	103 237.04	99 631.33
Capital de l'organisation / <i>Capital of the organization</i>	216 284.87	212 679.16
Total du passif / <i>Total liabilities</i>	1 451 431.24	1 196 754.37

	2023	2022
Cotisations des membres et donations / Membership fees and donations		
Cotisations des membres / Membership fees	11 875.00	8 702.00
Donations privées / Private donations	57 256.80	121 670.22
Subventions programmes Droits Humains / Human Rights Programs grants		
Département fédéral des affaires étrangères suisse/ Swiss Federal Department of Foreign Affairs République et canton de Genève / Republic and Canton of Geneva	193 333.65	286 666.35
Villes et communes suisses / Swiss municipal authorities	17 701.41	33 442.91
Bureau des Affaires étrangères, du Commonwealth et du développement Royaume-Uni / UK Foreign, Commonwealth and Development Office (FCDO)	234 786.84	83 598.03
Ministère fédéral des Affaires étrangères allemand / German Federal Foreign Office	0.00	98 139.78
Ministère des Affaires étrangères et européennes luxembourgeois / Luxembourg Ministry of Foreign and European Affairs	24 731.41	20 072.59
Ministère des Affaires étrangères néerlandais / Dutch Ministry of Foreign Affairs	273 118.74	342 557.47
Agence suédoise de coopération internationale au développement (SIDA) / Swedish International Development Cooperation Agency (SIDA)	442 720.38	685 093.43
Commission européenne / European Commission	342 402.09	440 968.99
Fondation MISEREOR / MISEREOR Foundation	33 181.23	117 712.00
Fonds de contributions volontaires des Nations Unies pour les victimes de la torture (UNVFVT) / The United Nations Voluntary Fund for Victims of Torture (UNVFVT)	61 150.70	55 624.20
Fondation Kvinna till Kvinna / Kvinna till Kvinna Foundation	54 397.53	57 621.11
Rockefeller Brothers Fund / Rockefeller Brothers Fund	37 419.27	37 266.14
Fonds Mondial pour les Survivant.es / Global Survivors Fund	0.00	8 474.17
Stand, Speak and Rise Up / Stand, Speak and Rise Up	12 487.59	0.00
Autres dons et subventions / Anonymous donations & others	12 628.69	68 230.90
Subventions programme Procédures et enquêtes internationales / International Investigations and Litigation program grants		
Ville de Genève / City of Geneva	77 978.86	77 010.46
Fondation Oak / Oak Foundation	270 232.75	242 056.12
Fondation pour l'Egalité des Chances en Afrique / Fondation pour l'Egalité des Chances en Afrique	32 364.44	43 716.66
Fondation Temperatio / Temperatio Foundation	0.00	30 000.00
Ministère des Affaires étrangères finlandais / Finnish Ministry of Foreign Affairs	0.00	57 228.00
Fondation WellSpring / The WellSpring Foundation	49 752.41	0.00
Fondations Open Society / Open Society Foundations	29 786.50	0.00
Autres dons et subventions / Anonymous donations & others	197 566.76	34 821.04
Autres projets / Other projects		
Bureau des Affaires étrangères, du Commonwealth et du développement Royaume-Uni / UK Foreign, Commonwealth and Development Office (FCDO)	35 962.14	56 115.42
Fondation Ingeborg Gross / Ingeborg Gross Foundation	107 526.18	34 493.06
Fondations Open Society / Open Society Foundations	45 420.47	46 710.53
Département fédéral des affaires étrangères Suisse / Swiss Federal Department of Foreign Affairs	6 136.38	0.00
Autres dons et subventions / Anonymous donations & others	45 888.40	22 213.00
Subventions institutionnelles et non affectées / Core funding and unearmarked grants		
Sigrid Rausing Trust / Sigrid Rausing Trust	0.00	164 837.40
Ville de Genève / City of Geneva	100 000.00	100 000.00
Fondations Bay and Paul / Bay and Paul Foundations	243 428.42	65 385.54
Amnesty International, Section Suisse / Amnesty International, Swiss Section	5 000.00	5 000.00
Fondation taiwanaise pour la démocratie / Taiwan Foundation for Democracy	4 544.88	7 150.18
Loterie Romande / Loterie Romande	13 000.00	0.00
Fondations Open Society / Open Society Foundations	142 869.72	0.00
Fondation Oak / Oak Foundation	82 016.93	0.00
Autres produits / Other income	73 290.34	177 273.92
Produits / Income	3 521 956.91	3 689 650.28

	2023	2022
Programmes Droits Humains / Human Rights programs		
Bosnie-Herzégovine / Bosnia and Herzegovina	315 409.36	243 224.66
Grands Lacs / Great Lakes Region	1 759 876.92	1 913 748.62
Grands Lacs - transferts au partenaire projet / Great Lakes Region - transfers to project partner	0.00	206 396.48
Programme Procédures et enquêtes internationales / International Investigations and Litigation program	706 266.08	545 702.49
Autres projets / Other projects	437 414.87	513 207.53
Charges directes de projets / Expenditures related to projects	3 218 967.23	3 422 279.78
Relations externes / External relations	117 062.54	129 909.57
Administration générale / Administrative costs	126 522.48	123 827.04
Charges d'exploitation / Operating expenditures	243 585.02	253 736.61
Charges / Expenditures	3 462 552.25	3 676 016.39
Bénéfice brut / Gross profit	59 404.66	13 633.89
Charge financières / Financial charges	815.65	204.74
Perte de change / Exchange loss	56 236.45	0.00
Charges financières / Financial charges	57 052.10	204.74
Intérêts / Interest	214.90	3.83
Commissions impôt source / Withholding tax commission	1 038.25	615.50
Produit de change / Exchange gains	0.00	7 726.76
Produits financiers / Financial products	1 253.15	8 346.09
Résultat annuel (avant variation du capital des fonds) / Annual result (before change in funds capital)	3 605.71	21 775.24
Variation du capital des fonds / Change in the funds capital	0.00	0.00
Résultat annuel (avant allocation au capital de l'organisation) / Annual result (before allocation to the capital of the organization)	3 605.71	21 775.24
Allocation (utilisation) au fonds de réserve / Allocation (use) of reserve fund	0.00	14 516.83
Allocation (utilisation) du capital libre / Allocation (use) of free capital	3 605.71	7 258.41

Tableaux de variation de capital /
Statement of changes in capital

2023							
	Etat au 01.01	Allocations	Transferts interne	Utilisation	Allocation résultat financier	Total variation	Etat au 31.12
Capital des fonds / Funds capital							
Fonds affectés / Earmarked funds							
Programme Bosnie-Herzégovine / Bosnia and Herzegovina program	0.00	278 180.93	0.00	277 863.52	-317.41	0.00	0.00
Programme Grands Lacs / Great Lakes programm	0.00	1 560 066.96	0.00	1 560 067.43	0.47	0.00	0.00
Autres régions / Other regions	0.00	240 720.43	0.00	240 712.83	-7.60	0.00	0.00
Procédures et enquêtes internationales / International Investigations and Litigation	0.00	657 681.72	0.00	657 681.72	0.00	0.00	0.00
Autres fonds affectés / Other earmarked funds	0.00	328 433.42	0.00	328 413.33	-20.09	0.00	0.00
Soutien institutionnel / Institutional support	0.00	82 016.93	0.00	82 016.93	0.00	0.00	0.00
Total capital des fonds / Total funds capital	0.00	3 147 100.39	0.00	3 146 755.76	-344.63	0.00	0.00
Capital de l'organisation / Capital of the organization							
Fonds non affectés / Non earmarked funds							
Fonds de réserve / Reserve fund	113 047.83	0.00	0.00	0.00	0.00	0.00	113 047.83
Capital libre / Free capital	99 631.33	376 109.67	0.00	372 848.59	344.63	3 605.71	103 237.04
Total capital de l'organisation / Total capital of the organization	212 679.16	376 109.67	0.00	372 848.59	344.63	3 605.71	216 284.87

Genève, le 21 mai 2024 / Geneva, 21st of May 2024

Tableaux de variation de capital /
Statement of changes in capital

2022							
	Etat au 01.01	Allocations	Transferts interne	Utilisation	Allocation résultat financier	Total variation	Etat au 31.12
Capital des fonds / Funds capital							
Fonds affectés / Earmarked funds							
Programme Bosnie-Herzégovine / Bosnia and Herzegovina program	0.00	227 035.17	0.00	227 359.27	324.10	0.00	0.00
Programme Népal / Nepal program	0.00	191 750.44	0.00	192 822.12	1 071.68	0.00	0.00
Programme Grands Lacs / Great Lakes programm	0.00	1 976 481.12	0.00	1 976 654.96	173.84	0.00	0.00
Autres régions / Other regions	0.00	103 416.59	0.00	103 413.31	-3.28	0.00	0.00
Procédures et enquêtes internationales / International Investigations and Litigation	0.00	484 832.28	0.00	484 832.28	0.00	0.00	0.00
Autres fonds affectés / Other earmarked funds	0.00	105 680.08	0.00	105 680.08	0.00	0.00	0.00
Total capital des fonds / Total funds capital	0.00	3 089 195.68	0.00	3 090 762.02	1 566.34	0.00	0.00
Capital de l'organisation / Capital of the organization							
Fonds non affectés / Non earmarked funds							
Fonds de réserve / Reserve fund	98 531.00	14 516.83	0.00	0.00	0.00	14 516.83	113 047.83
Capital libre / Free capital	92 372.92	579 406.92	0.00	570 654.38	-1 494.13	7 258.41	99 631.33
Total capital de l'organisation / Total capital of the organization	190 903.92	593 923.75	0.00	570 654.38	-1 494.13	21 775.24	212 679.16

Genève, le 21 mai 2024 / Geneva, 21st of May 2024

	2023	2022
Résultat annuel (avant allocation au capital de l'organisation) / <i>Yearly result (before allocation to the capital of the organization)</i>	3 605.71	21 775.24
Variation du capital des fonds / <i>Change in the capital of the funds</i>	0.00	0.00
(Diminution)/augmentation des provisions / <i>(Decrease)/increase in provisions</i>	164 162.01	-244 874.08
Diminution/(augmentation) des créances / <i>Decrease/(increase) in receivables</i>	26 768.65	255 953.56
Diminution/(augmentation) des comptes de régularisation d'actifs / <i>Decrease/(increase) in asset adjustment accounts</i>	15 827.49	9 404.78
(Diminution)/augmentation des dettes à court terme / <i>(Decrease)/increase in short-term debts</i>	12 379.41	3 982.83
Diminution/(augmentation) des comptes de régularisation de passif / <i>Decrease/(increase) in liabilities adjustment accounts</i>	74 529.74	30 033.22
Flux de trésorerie résultant de l'activité d'exploitation / <i>Cash flow from operating activities</i>	297 273.01	76 275.55
(Diminution)/augmentation des dettes financières / <i>(Decrease)/increase in financial debts</i>	674.19	-229.68
Flux de trésorerie résultant de l'activité de financement / <i>Cash flow resulting from the financing activity</i>	674.19	-229.68
Variation de liquidités / <i>Cash flow variation</i>	297 947.20	76 045.87
Etat des liquidités au 01.01 / <i>Statement of cash at 01.01</i>	539 407.45	463 361.58
Etat des liquidités au 31.12 / <i>Statement of cash at 12.31</i>	837 354.65	539 407.45
Justificatif variation des liquidités / <i>Evidence of change in cash</i>	297 947.20	76 045.87

Genève, le 21 mai 2024 / Geneva, 21st of May 2024

Appendix to the annual accounts as of December 31st, 2023

1. Statutes:

TRIAL International is a Geneva-based association governed by article 60 and the following articles of the Swiss Civil Code. The statutes were adopted in Geneva on June 6th, 2002, and amended by the General Assembly last time on June 14th, 2023.

The main objective of TRIAL International is to put the law at the service of the victims of international crimes (genocide, crimes against humanity, war crimes, torture and enforced disappearances).

2. Board:

President	Leslie Haskell
Vice President	Sacha Meuter
Treasurer	Philippe Bovey
Secretary	Sonja Maeder Morvant
Member	Yves Daccord
Membre	Florence LHoste
Membre	Yannick Heiniger

The President, the Vice President and the Treasurer have individual signature rights.
No remuneration was paid to the Board members.

3. Taxation:

Tax exemption for federal, cantonal and municipal taxes granted on July 7th, 2008, applicable from the fiscal year 2007 onwards, and renewed on September 14th, 2016 for an indefinite time period.

4. Audit:

GAS Global Audit Services SA
Rue Ferrier 14
1202 Geneva

5. Accountancy:

Solution 7 Sàrl
Rue Rothschild 50
1202 Geneva

6. Accounting principles applied:

The annual accounts are presented for the seventh time according to the Swiss GAAP FER 21 standard. The accounting plan of the association has been adapted at the beginning of the year to allow more coherence and better application of the standard. Some entries have been reclassified.

7. Valuation method:

The assets and liabilities of the balance sheet are measured at their nominal value. Transactions in foreign currencies are recorded by applying the current exchange rate of the European Commission (InforEuro) at the date of the transaction. The same exchange rate is applied for the valuation of assets and liabilities as of December 31st.

8. Insurance:

Inventory: CHF 127'000.-.

9. Other current liabilities:

Expenses advance and current account - RDC	104 425.44
Reimbursements to be received	150 966.65
Expenses advance and current account - Burundi	281.92
Advances to employees	0.00
Total	255 674.01

Geneva, 21st of May 2024

Appendix to the annual accounts as of December 31st, 2023

10. Accrued income (grants):

UK Foreign, Commonwealth and Development Office (earmarked Human Rights)	168 484.53
Swiss Federal Department of Foreign Affairs (earmarked Human Rights)	100 000.00
International Code of Conduct (earmarked other projects)	13 000.00
Luxembourg Ministry of Foreign and European Affairs (earmarked Human Rights)	6 978.75
Kvinna till Kvinna Foundation (earmarked Human Rights)	2 764.56
MISEREOR foundation (earmarked Human Rights)	2 502.68
Total	293 730.52

11. Accrued income and prepaid expenses:

Prepaid expenses	52 141.07
Reimbursements to be received	1 589.86
Donations to be received	3 052.90
Total	56 783.83

12. Guarantees:

Rental guarantee - DRC (USD 9'000.00)	7 888.23
Total	7 888.23

13. Social contributions payables:

Salaries due	26.80
AVS due	14 352.55
Accident and loss of earnings insurance payable	3 164.80
Total	17 544.15

14. Accrued expenses:

Provision for various audits	21 620.00
Provision for ongoing legal action	45 000.00
Outstanding administrative expenses	81 788.26
Advances to employees	3 897.62
Total	152 305.88

15. Deferred income:

Open Society Foundations (earmarked International Investigations and Litigation)	196 587.79
Dutch Ministry of Foreign Affairs (earmarked Human Rights)	169 769.26
Anonymous Foundation (earmarked International Investigations and Litigation)	95 047.20
WellSpring Foundation (earmarked International Investigations and Litigation)	80 450.64
Swedish International Development Cooperation Agency (SIDA) (earmarked Human Rights)	64 990.06
Oak Foundation (earmarked institutional support)	62 983.07
Ingeborg Gross Foundation (earmarked Human Rights)	51 469.76
Swiss Federal Department of Foreign Affairs (earmarked other projects)	32 375.62
Private donations and other funds (earmarked Human Rights)	27 684.12
European Commission (earmarked Human Rights)	25 642.10
Oak Foundation (earmarked International Investigations and Litigation)	21 242.25
Amnesty International (earmarked other projects)	15 000.00
Peace Nexus (earmarked Human Rights)	8 390.80
Stand, Speak, Rise up (earmarked Human Rights)	6 783.09
Celigny municipality (earmarked Human Rights)	4 298.59
Troinex municipality (earmarked Human Rights)	4 000.00
Subtotal earmarked grants	866 714.35
Open Society Foundations	173 105.99
Private donations	25 476.00
Subtotal non earmarked grants	198 581.99
Total	1 065 296.34

Deferred grants and grants receivable are determined as the difference between actual amounts received and the allocation to the income accounts.

Appendix to the annual accounts as of December 31st, 2023

16. Reserve fund:

The reserve fund is intended to cover current expenses in the event of liquidation of the association. The methods of allocation to and use of this fund are detailed in a regulation adopted by the Board of the association on March 8, 2022

17. Other information:

In the fall of 2023, Kolmar Group AG filed a civil lawsuit against TRIAL International and another NGO, claiming 1.8 million USD in damages. In accordance with the principle of prudence, partial provisions have been made to cover legal fees, attorney fees, and part of the claimed amount, including interest. At the time of closing the accounts, the outcome of the procedure remains uncertain and cannot be definitively assessed. For more information, please refer to the press release dated September 29th, 2023.

18. Staff costs:

Gross salaries	1 538 610.20
Social charges	249 112.70
Total	1 787 722.90

As one employee is in charge of the top management of the association, the salary costs have not been separated, in accordance with the principles laid out in the Swiss GAAP FER 21 standard.

19. Financial support related to Covid-19:

Credit line PostFinance	202 160.00
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20. Valuation methods of the main balance sheet items:

Foreign currency exchange reference used	InforEuro
Nominal value of liquidity accounts in their respective currency	
CCP USD	523 566.65
CCP EUR	265 920.35
CCP CHF	67 364.21
Bank account EUR (Sarajevo)	43 988.81
Bank account BAM (Sarajevo)	22 936.83
Bank account CHF	5 808.98
CCP GBP	1 763.87
Petty cash BAM (Sarajevo)	1 618.92
Skype CHF	4.64
Bank account USD (Sarajevo)	0.27
Credit card Postfinance CHF	-7 145.21

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